

APPENDIX A

HRA PROPOSED BUDGET MOVEMENTS 2010/11 TO 2011/12

	Paragraphs	£m
<b><u>Commitments/ Unavoidable Demands:*</u></b>	20	
Housing Subsidy and Debt Financing (net)		6.7
General Inflation		1.6
Fire Risk Assessment Works Programme		3.5
Realignment of Base Budget		3.1
Service Improvements and Enhancements		1.1
Contribution to HRA Reserves		2.0
Major Projects/Regeneration Initiatives		1.4
<b>Gross Deficit/ (Surplus)</b>		<b>19.4</b>
<b><u>Rents and Charges:</u></b>	11 – 15	
Guideline Rent Increase		(10.2)
Tenant Service Charges		(0.4)
Non-Residential Rents (Garages)		(0.9)
Leaseholder Service Charges and Major Works		(0.9)
<b>Sub-total</b>		<b>(12.4)</b>
<b>NET DEFICIT BEFORE EFFICIENCY SAVINGS</b>		<b>7.0</b>
<b><u>Proposed Efficiency Savings:**</u></b>	21	
Savings required to meet net deficit		(7.0)
<b>Sub-total</b>		<b>(7.0)</b>
<b>NET DEFICIT / (SURPLUS)</b>		<b>0.0</b>

\* Please refer to the Indicative Rent-Setting and Budget Report (Cabinet 14 December 2010) for a detailed analysis of the items in this section.

\*\* Detailed proposals regarding this are the subject of a separate consultation process.